



TAX SHELTERED ACCOUNT CARRIERS

By contractual agreement, the Bloomfield Hills School District offers employees the opportunity to participate in a Tax Sheltered Annuity (TSA) program, whereby your pay can be reduced by a deduction amount you elect, and this amount will be free from federal and state income taxes until it is withdrawn by you at a future date.

There are annual **calendar** year limitations for the maximum amount of TSA you may elect before you incur taxable income and possibly penalties. Please discuss any limitations to which you may be subject with the TSA carrier representative.

The technicalities of the TSA program and the performance of the seven carriers we offer depend largely on your personal financial circumstances and your view of the companies. The carriers offer somewhat the same programs, but their current performance with your funds varies, which is why they are reluctant to distribute brochures or other information about their company without the opportunity to discuss them with you personally.

Accordingly, it has been our practice to provide our employees with the names of our seven carriers and their agents so you can review and evaluate their programs with them privately.

COMPANY	AGENT	TELEPHONE
Consolidated Financial Corporation (403b, 457 plans)	Todd Matthews Brian Hamlin	(800) 232-2383 (248) 351-6000
AXA Equitable (403b plan)	Michael Mestdagh Luca Sbrocca	(248) 641-2774 (248) 641-2775
Eschels/Pro Equities (403b plan)	Randy Eschels John O'Brien	(800) 969-9990 (586) 246-5473
Fidelity Investments Tax Exempt Services Company (403b plan)	Fidelity Direct (Self directed)	(800) 343-0860 www.fidelity.com/atwork
GLP & Associates (403b, 457 plans)	Gary Alpert Steven Levine Scott Leshman Leslie Persin	(248) 489-0101 (248) 865-0160
Paradigm Equities, Inc. (403b plans) (MEA Financial Services)	James Boreland Damon Wilson	(248) 851-7585 (800) 292-1950
AIG Retirement Services (VALIC) (403b plans)	Eric Wolf	(248) 417-3522

If you have any questions regarding the TSA program, please contact the Payroll Department at 248-341-5435.